

INFORMATION PACKAGE

FINANCE OFFICER (FO)

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I. BACKGROUND AND INFORMATION ON THE MSG SECRETARIAT

The Melanesian Spearhead Group (MSG) was formally established in 1988 and consists of five members; Republic of the Fiji Islands; the Independent State of Papua New Guinea; Solomon Islands; the Republic of Vanuatu; and Front de Liberation Nationale Kanak et Socialiste (hereinafter referred to as "FLNKS") of New Caledonia. The Associate member is the Republic of Indonesia and Observers, the Democratic Republic of Timor-Leste (DRTL), and the United Liberation Movement for West Papua (ULMWP).

The MSG member countries comprise the vast majority of the population of the Pacific Island region, and their economies, which are fuelled by resources, tourism, and agriculture, are the most vibrant within the wider Pacific. The purpose of the MSG is to promote and strengthen inter – membership trade, the exchange of Melanesian cultures, traditions, and values; sovereign equality; economic and technical cooperation between states; and the alignment of policies in order to further MSG Members' shared goals of economic growth, sustainable development, good governance, and security.

The MSG Secretariat is the administrative arm and was established in 2008. It is based in Port Vila, Vanuatu, and has an approved staff ceiling of 37. The Secretariat's key roles are to provide sound policy and technical advice, facilitate the implementation of members' decisions, advocate members' collective interests in regional and international fora, and efficiently manage resources to serve our members.

The MSG Secretariat's strategic priorities and Work Program are delivered through three Divisions;

- Executive Division Support the overall leadership and oversight of the MSG Secretariat to ensure the efficient delivery of services.
- Programs Division delivery arm of the Secretariat in the implementation of Leader's mandates in the areas of Trade, Investment, Socio-Economic Development, Governance, Political, Security, Legal, Environment, Climate Change, Natural Resource Management, and Sustainable Development.
- Corporate Services Divisions provide corporate support to the delivery of the Secretariat's strategic priorities, which include human resource management, finance and administration, information technology, and communications.

The Project Coordination Management Unit is a new unit established in the MSG Secretariat.

The Project Coordination Management Unit (PCMU) will play a pivotal role in managing and overseeing projects within the Secretariat. The PCMU is responsible for coordinating all aspects of project planning, including defining project scope, objectives, timelines, and deliverables. The PCMU will also monitor projects' progress to ensure they are on track to meet their objectives and deadlines.

The PCMU will use project management tools and techniques to track milestones and identify any issues or risks that could affect project success. The unit will facilitate communication between project teams, stakeholders, and management. This includes providing regular updates on project status, issues, and achievements. Identify potential risks to the project and develop strategies to mitigate them. This involves assessing risks, creating contingency plans, and ensuring risk management practices are followed throughout the project lifecycle. Ensuring that projects meet quality standards and adhere to organizational policies and procedures is essential.

The PCMU may implement quality assurance measures and conduct reviews or audits to verify compliance. The PCMU will manage project budgets, ensuring expenditures are within allocated limits and tracking financial resources throughout the project.

The PCMU will foster collaboration among project teams and stakeholders, encouraging teamwork and shared responsibility for project outcomes. The unit maintains project documentation, including plans, reports, and correspondence. They may also facilitate knowledge sharing and lessons learned from completed projects to improve future project outcomes.

After project completion, the PCMU will evaluate project outcomes against established goals and objectives and identify areas for improvement and lessons learned to enhance processes and practices for future projects.

II. POSITION DESCRIPTION

. KEY POSITION DATA

Job Title: Finance Officer

Division: Project Coordination Management Unit (PCMU)

Responsible to: Project Coordination Officer and Manager Corporate Services

Duration: August 2024 – December 2025

2. OVERALL CONTEXT

The Finance Officer will play a key role in supporting the financial management of projects within the Project Coordination Unit. This role requires strong financial acumen, attention to detail, and the ability to work collaboratively with project managers and other stakeholders to ensure the effective financial administration of projects.

3. KEY RESULT AREAS

The Finance Officer shall be responsible to the Project Coordination Officer and Manager Corporate Services on the key areas of accountabilities:

- **3.1 Budgeting:** Assist in the development and monitoring of project budgets, including preparing budget proposals, tracking expenditures, and forecasting financial needs.
- **3.2 Financial Reporting**: Prepare timely and accurate financial reports for internal stakeholders and donors, ensuring compliance with funding requirements and regulations.
- **3.3 Grant Management:** Manage financial aspects of grants and contracts, including budgeting, expenditure tracking, and compliance with grant terms and conditions.
- **3.4 Financial Analysis:** Conduct financial analysis and variance analysis to identify trends, risks, and opportunities for cost optimization and resource allocation.
- **3.5 Cash Flow Management**: Monitor cash flow projections and manage day-to-day cash transactions, including disbursements, receipts, and reconciliations.
- **3.6 Procurement**: Support procurement processes, including reviewing procurement requests, obtaining quotes, and ensuring compliance with procurement policies and procedures.
- **3.7 Audit and Compliance**: Coordinate financial audits and reviews, ensuring compliance with internal controls, donor requirements, and applicable regulations.
- **3.8 Capacity Building:** Provide training and support to project staff on financial management processes, tools, and systems. Synthesize lessons learnt and best practices in programme and finance. Provide sound contributions to knowledge network and communities of practice.
- **3.9 Compliance:** Ensure full compliance with MSG rules and regulations.
- **3.10Other duties:** Other tasks allocated by the Project Coordination Officer and Manager Corporate Services from time to time.

4. PERSON SPECIFICATION

4.1 Nationality Requirement

Must be a national of an MSG Member Country.

4.2 Qualifications

- (a) Bachelor's degree in Finance, Accounting, Business Administration, or a related field.
- (b) Professional certification such as CPA or ACCA is preferred.
- (c) Minimum of 6 years of experience in financial management, preferably in a project management or NGO environment.
- (d) Strong knowledge of financial principles, practices, and regulations.
- (e) Proficiency in financial management software and Microsoft Excel.
- (f) Excellent analytical and problem-solving skills.
- (g) Strong communication and interpersonal skills, with the ability to collaborate effectively with diverse stakeholders.
- (h) Attention to detail and ability to manage multiple tasks and deadlines.

5. REQUIRED KNOWLEDGE, SKILLS, AND EXPERIENCE

The required knowledge, skills, and work experience for the position are:

5.1 <u>Competencies:</u>

- Strong knowledge of financial rules, regulations, accounting principles, policies and ability to apply this to strategic and/or practical situations.
- b) Ability to support budgetary aspects of the work planning process, drawing, and management of team budgets.
- c) Ability to address audit issues raised in the course of an audit and propose solutions in order to ensure a true and fair audit opinion is achieved.
- d) Ability to collect, handle, and manage cash, which involves assessing market liquidity, cash flow, and investments.
- e) Plans and monitors own work, pays attention to detail, and delivers quality work by the deadline.

5.2 Skills:

- (a) Financial Management & data analysis
- (b) Sound ethical conduct
- (c) Budgeting
- (d) Financial Reporting

5.3 <u>Language Skills:</u>

English and French are essential (both written and oral)

5.4 Experience:

7 years of proven experience in financial management or in a similar role.

5.5 Additional selection criteria are:

a) Must be a national of one of the MSG member states;

- b) capacity to provide high-quality advice to the organization and Members on investments, commerce, small and micro-enterprises, and private sector development issues;
- c) strong skills and experience in policy development and analysis in investment and private sector development;
- d) a strong aptitude for setting priorities and follow-up implementation;
- e) excellent command of the English language (knowledge of the French language is an added advantage) and good communication skills;
- f) ability to network with similar organizations to ensure avoidance of duplication on projects and also better implementation of work programmes;
- g) ability to establish and maintain good working relationship with MSG member countries and their investment and private sector institutions; and
- h) Ability to work in a cross-cultural environment.

III. REMUNERATION PACKAGE – TERMS AND CONDITIONS

Duty Station	Port Vila, Vanuatu
Duration:	The appointment is for a period of eighteen (18) months with the possibility of renewal depending on performance and continued funding.
Salary:	The monthly salary is <u>AUD \$3,900</u> including benefits.
Term:	The appointment is subject to a satisfactory medical examination, as well as a 6 months' probationary period. The probationary period may be varied by the Director General.
Public Holidays:	In accordance with Vanuatu public holidays
Medical Benefits:	The employee and his/her dependents will be entitled to medical insurance benefits based on the Secretariat's regulations.
General:	Appointment will be under the terms and conditions of the MSG Secretariat's Staff Regulations, a copy of which will be made available to the successful applicant.

IV. ADMINISTRATIVE INFORMATION

ESSENTIAL: Applications should include:

- Full information on education and career background; AND
- A detailed Curriculum Vitae to include names, addresses (postal and e-mail), fax, and telephone numbers of three (3) employment referees.

Submitting applications:

- a) **By email:** Subject matter to be clearly marked "Application for Finance Officer" and sent to recruitment@msg.int OR
- b) By post or fax: Application to be addressed and sent to:

The Director General

Melanesian Spearhead Group Secretariat

PMB 9105

Port Vila

Vanuatu

Deadline for applications: Friday 19, July 2024.

Late applications will not be considered.

MSG Secretariat is an equal opportunity employer and "Women" are strongly encouraged to apply